



ENGINEERS &  
CONSTRUCTORS

# TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office :

1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700 016, India  
Tel. : (033) 4051-3000, Fax : (033) 4051-3326, E-mail : techno.email@techno.co.in  
CIN : L40108UP2005PLC094368



November 12, 2024

<b>National Stock Exchange of India Ltd.</b> 5 <sup>th</sup> floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> <b>NSE SYMBOL: TECHNOE</b>	<b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> <b>BSE CODE - 542141</b>
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Dear Sirs,

**Sub: Outcome of Board Meeting held today, i.e. 12.11.2024**

With reference to the aforementioned subject, we would like to inform you that the Board of Directors at their Meeting held today i.e. 12<sup>th</sup> November, 2024 have inter-alia:

- Approved and taken on record the Unaudited Standalone and Consolidated Financial Results of the Company along with the Review Report dated 12<sup>th</sup> November, 2024 issued by the statutory auditors M/s. Walker Chandiook & Co. LLP, Chartered Accountants, for the **Quarter and Half Year ended 30<sup>th</sup> September, 2024** (Copy enclosed), in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- Statement of Related Party Transactions for the half year ended September 30, 2024

The Board Meeting commenced at 4.00 p.m. and concluded at 5.50 p.m..

Thanking you,

Yours faithfully,

For Techno Electric & Engineering Company Ltd.

( Niranjana Brahma )  
Company Secretary (A-11652)

# Walker ChandioK & Co LLP

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**Walker ChandioK & Co LLP**

Unit 1603 & 1604, EcoCentre,  
Plot No 4, Street No 13,  
EM Block, Sector V,  
Bidhannagar,  
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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Techno Electric & Engineering Company Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Techno Electric & Engineering Company Limited** ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 1 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India



# Walker Chandiook & Co LLP

## 5. Emphasis of Matter(s) – Trade Receivable (Including retention receivables), Other receivables and Loans

We draw attention to notes 5, 6, 7 and 8 to the accompanying standalone financial results for the quarter ended 30 September 2024 and year to date results for the period 01 April 2024 to 30 September 2024 in connection with the trade receivables (including retention receivables), other receivables (other current financial assets) and Loans amounting to ₹ 7,287.64 lakhs, ₹ 1,772.00 lakhs and ₹ 3,000.00 lakhs respectively, which are pending settlement/realization and are substantially overdue as at 30 September 2024. The management of the company based on its internal assessment, external legal opinions and certain interim favorable regulatory orders, is of the view that the aforesaid balances are fully recoverable and accordingly, no provision for impairment is required to be recognized in respect of such balances as at 30 September 2024. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No. 001076N/N500013



Anamitra Das  
Partner  
Membership No. 062191  
UDIN 24062191BKDUKE5439

Place: Kolkata

Date: 12 November 2024

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Techno Electric and Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Techno Electric & Engineering Company Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Techno Electric & Engineering Company Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 30 September 2024 and the consolidated year to date results for the period 1 April 2024 to 30 September 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Techno Electric and Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)**

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter(s) – Trade Receivable (Including retention receivables), other receivables and Loans**

We draw attention to notes 5, 6, 7 and 8 to the accompanying consolidated financial results for the quarter ended 30 September 2024 and year to date results for the period 01 April 2024 to 30 September 2024 in connection with the trade receivables (including retention receivables), other receivables (other current financial assets) and Loans amounting to ₹ 7,287.64 lakhs, ₹ 1,772.00 lakhs and ₹ 3,000.00 lakhs respectively, which are pending settlement/ realization and are substantially overdue as at 30 September 2024. The management of the company based on its internal assessment, external legal opinions and certain interim favorable regulatory orders, is of the view that the aforesaid balances are fully recoverable and accordingly, no provision for impairment is required to be recognized in respect of such balances as at 30 September 2024. Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial information of three (3) subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 53,491.59 lakhs as at 30 September 2024 and total revenues of ₹ 9,816.32 and ₹ 11,596.43 lakhs, total net profit after tax of ₹ 1,285.63 and 1,488.98 lakhs and total comprehensive income of ₹ 1,341.46 lakhs and ₹ 1,548.23 lakhs for the quarter and six month period ended on 30 September 2024, respectively, and cash flows (net) of ₹ 26.00 lakhs for the period ended 30 September 2024, as considered in the Statement. This interim financial information have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiaries is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, one subsidiary is located outside India, whose interim financial information have been prepared in accordance with accounting principles generally accepted in their country and which have been reviewed by other auditor under Singapore Financial Reporting Standards (International) on review engagement applicable in their country. The Holding Company's management has converted the financial information of such subsidiary from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of this subsidiary is based on the review report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

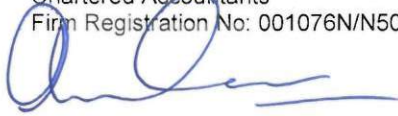


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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Techno Electric and Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)**

7. The Statement includes the interim financial information of eleven (11) subsidiaries, which have not been reviewed by any auditors, whose interim financial information reflects total assets of ₹ 10,079.72 Lakhs as at 30 September 2024 and total revenues of ₹ Nil and ₹ Nil, net profit after tax of ₹ 27.84 and ₹ 56.57 lakhs, total comprehensive income of ₹ 27.84 lakhs and ₹ 56.57 lakhs for the quarter and six month period ended 30 September 2024 respectively, and cash flows (net) ₹ 15.45 Lakhs for the period ended 30 September 2024, as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Anamitra Das**  
Partner  
Membership No. 062191  
UDIN: 240621918RDUKF3374



**Place:** Kolkata  
**Date:** 12 November 2024

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of Techno Electric and Engineering Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (contd.)

Annexure 1

List of entities included in the Statement

Name of the Entity	Relationship
Techno Infra Developers Private Limited	100% Subsidiary
Techno Digital Infra Private Limited	100% Subsidiary
Techno Green Energy Private Limited	100% Subsidiary
Techno Wind Power Private Limited	100% Subsidiary
Rajgarh Agro Products Limited	96.13% Subsidiary
Techno AMI Solutions Private Limited	100% Subsidiary
Techno AMI Solutions 1 Private Limited	100% Subsidiary
Techno AMI Solutions 2 Private Limited	100% Subsidiary
Techno AMI Solutions 3 Private Limited	100% Subsidiary
Techno AMI Solutions 4 Private Limited	100% Subsidiary
Techno Data Center Limited	100% Subsidiary
NERES XVI Power Transmission Limited	100% Subsidiary
NERGS I Power Transmission Limited	100% Subsidiary
Techno Electric Overseas Pte. Limited	100% Foreign Subsidiary



Chartered Accountants

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Techno Electric & Engineering Company Limited  
CIN: L40108UP2005PLC094368  
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Email: desk.investors@techno.co.in  
Website: www.techno.co.in  
Phone No.: 033 4051 3000, Fax No.: 033 4051 3326

Statement of Standalone Financial Results for the quarter and six month period ended 30 September 2024

Statement of Profit and loss

(Amount in ₹ lakhs)

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
a	Revenue from Operations	50,018.21	41,374.06	48,645.97	91,392.27	83,253.12	1,68,086.72
b	Other Income	3,874.15	2,320.56	2,830.78	6,194.71	5,894.91	13,145.27
	<b>Total Income [1(a) + 1(b)]</b>	<b>53,892.36</b>	<b>43,694.62</b>	<b>51,476.75</b>	<b>97,586.98</b>	<b>89,148.03</b>	<b>1,81,231.99</b>
<b>2</b>	<b>Expenses</b>						
a	Cost of materials consumed	39,318.47	30,317.43	32,859.85	69,635.90	60,938.46	1,28,757.04
b	Changes in inventories of stock-in-trade	258.39	2,326.74	5,062.16	2,585.13	4,221.26	3,562.66
c	Employee benefits expense	1,549.07	1,316.18	1,167.77	2,865.25	2,222.69	4,615.42
d	Finance costs	202.58	215.36	398.33	417.94	820.68	1,641.66
e	Depreciation and amortisation expense	193.33	184.41	185.93	377.74	368.19	748.04
f	Other expenses	1,931.86	1,760.54	1,993.91	3,692.40	3,559.75	8,461.58
	<b>Total expenses [2(a) to 2(f)]</b>	<b>43,453.70</b>	<b>36,120.66</b>	<b>41,667.95</b>	<b>79,574.36</b>	<b>72,131.03</b>	<b>1,47,786.40</b>
<b>3</b>	<b>Profit before tax (1 - 2)</b>	<b>10,438.66</b>	<b>7,573.96</b>	<b>9,808.80</b>	<b>18,012.62</b>	<b>17,017.00</b>	<b>33,445.59</b>
<b>4</b>	<b>Tax expenses</b>						
a	Current tax	737.47	1,169.36	2,069.68	1,906.83	2,894.84	5,995.50
b	Tax pertaining to earlier years	-	-	171.03	-	171.03	79.56
c	Deferred tax charge/(credit)	668.77	843.97	425.52	1,512.74	1,421.49	139.96
	<b>Total tax expenses [4(a) to 4(c)]</b>	<b>1,406.24</b>	<b>2,013.33</b>	<b>2,666.23</b>	<b>3,419.57</b>	<b>4,487.36</b>	<b>6,215.02</b>
<b>5</b>	<b>Total profit for the period / year from continuing operations (3 - 4)</b>	<b>9,032.42</b>	<b>5,560.63</b>	<b>7,142.57</b>	<b>14,593.05</b>	<b>12,529.64</b>	<b>27,230.57</b>
<b>6</b>	<b>Discontinued operations (refer note 4)</b>						
a	Profit/(Loss) from discontinued operations	-	5,990.72	-	5,990.72	(425.50)	(425.50)
b	Exceptional Items - Gain on sale of discontinued operations	-	-	-	-	79.65	79.65
c	Tax expense of discontinued operations	-	1,507.74	-	1,507.74	(88.87)	(88.87)
	<b>Total profit/ (loss) for the period / year from discontinued operations (after tax) [6(a)+6(b)-6(c)]</b>	<b>-</b>	<b>4,482.98</b>	<b>-</b>	<b>4,482.98</b>	<b>(256.98)</b>	<b>(256.98)</b>
<b>7</b>	<b>Profit after tax from continuing and discontinuing operations(5 + 6)</b>	<b>9,032.42</b>	<b>10,043.61</b>	<b>7,142.57</b>	<b>19,076.03</b>	<b>12,272.66</b>	<b>26,973.59</b>
<b>8</b>	<b>Other Comprehensive Income (Items that will not be reclassified to profit or loss )</b>						
a	Profit/(loss) on investment in equity instruments through OCI	0.22	1.48	1,449.07	1.70	2,475.20	3,198.89
b	Income tax effect on above	(0.03)	(0.21)	30.30	(0.24)	(202.36)	(324.25)
c	Remeasurements of defined benefit plans	1.23	(1.23)	(17.99)	-	(35.98)	(2.23)
d	Income tax effect on above	-	(0.56)	4.53	(0.56)	9.05	(17.55)
	<b>Total other Comprehensive Income (a + b + c + d)</b>	<b>1.42</b>	<b>(0.52)</b>	<b>1,465.91</b>	<b>0.90</b>	<b>2,245.91</b>	<b>2,854.86</b>
<b>9</b>	<b>Total comprehensive income for the period/year</b>	<b>9,033.84</b>	<b>10,043.09</b>	<b>8,608.48</b>	<b>19,076.93</b>	<b>14,518.57</b>	<b>29,828.45</b>
<b>10</b>	<b>Paid-up equity share capital (face value ₹ 2)</b>	<b>2,325.99</b>	<b>2,152.38</b>	<b>2,152.38</b>	<b>2,325.99</b>	<b>2,152.38</b>	<b>2,152.38</b>
<b>11</b>	<b>Other Equity (excluding revaluation reserve)</b>						<b>2,17,018.87</b>
<b>12</b>	<b>Earning per share of ₹ each (not annualised)</b>						
	Earning per equity share for continuing operations						
	Basic & Diluted (₹)	7.88	5.17	6.63	13.13	11.64	25.30
	Earning per equity share for discontinued operations						
	Basic & Diluted (₹)	-	4.17	-	4.03	(0.24)	(0.24)
	Earning per equity share for continuing and discontinued operations						
	Basic & Diluted (₹)	7.88	9.34	6.63	17.16	11.40	25.06





Statement of Standalone Financial Results for the quarter and six month period ended 30 September 2024

Statement of segment revenue, results, assets and liabilities

(Amount in ₹ lakhs)

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b> (Net Sales, Income from operations and Other income)						
	a) EPC / Engineering Services	49,443.70	41,136.64	48,190.98	90,580.34	82,497.53	1,67,108.46
	b) Others	574.51	237.42	512.89	811.93	813.69	1,043.80
	c) Corporate / unallocable	3,874.15	2,320.56	2,772.89	6,194.71	5,836.81	13,079.73
	<b>Total Segment Revenue</b>	<b>53,892.36</b>	<b>43,694.62</b>	<b>51,476.76</b>	<b>97,586.98</b>	<b>89,148.03</b>	<b>1,81,231.99</b>
	Less : Inter- segment revenue	-	-	-	-	-	-
	<b>Net sales &amp; income from operations</b>	<b>53,892.36</b>	<b>43,694.62</b>	<b>51,476.76</b>	<b>97,586.98</b>	<b>89,148.03</b>	<b>1,81,231.99</b>
<b>2</b>	<b>Segment Results</b>						
	a) EPC / Engineering Services	6,440.64	5,479.76	7,237.51	11,920.40	11,767.63	22,084.05
	b) Others	326.45	(11.00)	196.74	315.45	233.23	(76.53)
	c) Corporate / unallocable	3,874.15	2,320.56	2,772.88	6,194.71	5,836.81	13,079.73
	<b>Total</b>	<b>10,641.24</b>	<b>7,789.32</b>	<b>10,207.13</b>	<b>18,430.56</b>	<b>17,837.67</b>	<b>35,087.25</b>
	Less: Interest and finance charges (net)	202.58	215.36	398.33	417.94	820.68	1,641.66
	<b>Total profit before tax</b>	<b>10,438.66</b>	<b>7,573.96</b>	<b>9,808.80</b>	<b>18,012.62</b>	<b>17,016.99</b>	<b>33,445.59</b>
<b>3</b>	<b>Segment Assets</b>						
	a) EPC / Engineering Services	1,47,615.95	1,40,419.43	1,12,829.11	1,47,615.95	1,12,829.11	1,33,875.41
	b) Others	3,940.43	3,974.90	5,750.66	3,940.43	5,750.66	5,462.53
	c) Corporate/unallocable	2,95,129.71	1,48,289.43	1,64,014.48	2,95,129.71	1,64,014.48	1,37,583.80
	<b>Total segment assets</b>	<b>4,46,686.09</b>	<b>2,92,683.76</b>	<b>2,82,594.25</b>	<b>4,46,686.09</b>	<b>2,82,594.25</b>	<b>2,76,921.74</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) EPC / Engineering Services	86,710.20	61,360.11	82,299.02	86,710.20	82,299.02	59,652.09
	b) Others	107.41	239.01	265.03	107.41	265.03	248.38
	c) Corporate/unallocable	7,151.04	8,105.34	9,913.86	7,151.04	9,913.86	7,145.24
	<b>Total segment liabilities</b>	<b>93,968.65</b>	<b>69,704.46</b>	<b>92,477.91</b>	<b>93,968.65</b>	<b>92,477.91</b>	<b>67,045.71</b>
	<b>Information related to discontinued operations</b> (refer note 4)						
i	Segment Revenue	-	5,990.72	-	5,990.72	-	-
ii	Segment Results (including exceptional items)	-	5,990.72	-	5,990.72	(345.86)	(345.85)
iii	Segment Assets	1,771.95	7,744.56	13,744.60	1,771.95	13,744.60	9,295.22
iv	Segment Liabilities	1,507.74	1,507.74	-	1,507.74	-	-



*P Gupta*

Statement of Consolidated Financial Results for the quarter and six month period ended 30 September 2024

Statement of Profit and loss

(Amount in ₹ lakhs)

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
a	Revenue from Operations	44,142.34	37,536.72	46,228.74	81,679.06	73,621.93	1,50,238.09
b	Other Income	3,917.33	2,364.98	2,880.53	6,282.31	6,002.12	13,610.96
	<b>Total Income [1(a) + 1(b)]</b>	<b>48,059.67</b>	<b>39,901.70</b>	<b>49,109.27</b>	<b>87,961.37</b>	<b>79,624.05</b>	<b>1,63,849.05</b>
2	<b>Expenses</b>						
a	Cost of materials consumed	34,309.06	25,870.10	30,241.04	60,179.16	53,710.27	1,12,473.98
b	Changes in inventories of stock-in-trade	258.39	2,326.74	5,062.16	2,585.13	4,221.26	3,562.66
c	Employee benefit expense	1,549.33	1,316.18	1,167.78	2,865.51	2,222.70	4,615.42
d	Finance costs	202.58	215.36	398.33	417.94	820.68	1,642.98
e	Depreciation and amortisation expense	202.39	193.47	186.89	395.86	386.31	784.30
f	Other expenses	1,004.90	2,789.13	2,002.46	3,794.03	3,600.24	8,644.67
	<b>Total expenses [2(a) to 2(f)]</b>	<b>37,526.65</b>	<b>32,710.98</b>	<b>39,058.66</b>	<b>70,237.63</b>	<b>64,961.46</b>	<b>1,31,724.01</b>
3	<b>Profit before tax (1 - 2)</b>	<b>10,533.02</b>	<b>7,190.72</b>	<b>10,050.61</b>	<b>17,723.74</b>	<b>14,662.59</b>	<b>32,125.04</b>
4	<b>Tax Expenses</b>						
a	Current tax	786.93	1,179.90	2,084.08	1,966.83	2,923.34	6,064.63
b	Tax pertaining to earlier years	4.14	-	171.03	4.14	171.03	66.74
c	Deferred tax charge/(credit)	321.26	683.70	417.81	1,004.96	1,407.12	(1,108.82)
	<b>Total tax expenses [4(a) to 4(c)]</b>	<b>1,112.33</b>	<b>1,863.60</b>	<b>2,672.92</b>	<b>2,975.93</b>	<b>4,501.49</b>	<b>5,022.55</b>
5	<b>Total profit for the period / year from continuing operations (3 - 4)</b>	<b>9,420.69</b>	<b>5,327.12</b>	<b>7,377.69</b>	<b>14,747.81</b>	<b>10,161.10</b>	<b>27,102.49</b>
6	<b>Discontinued operations (refer note 4)</b>						
a	Profit/(loss) from discontinued operations	-	5,990.72	-	5,990.72	(425.50)	(425.50)
b	Exceptional Items - Gain on sale of discontinued operations	-	-	-	-	79.65	79.65
c	Tax expense of discontinued operations	-	1,507.74	-	1,507.74	(88.87)	(88.87)
	<b>Total profit/ (loss) for the period / year from discontinued operations (after tax) [6(a)+6(b)-6(c)]</b>	<b>-</b>	<b>4,482.98</b>	<b>-</b>	<b>4,482.98</b>	<b>(256.98)</b>	<b>(256.98)</b>
7	<b>Profit after tax from continuing and discontinuing operations (5 + 6)</b>	<b>9,420.69</b>	<b>9,810.10</b>	<b>7,377.69</b>	<b>19,230.79</b>	<b>9,904.12</b>	<b>26,845.51</b>
8	<b>Other Comprehensive Income (Items that will not be reclassified to profit or loss )</b>						
a	Profit/(loss) on investment in equity instruments through OCI	0.22	1.48	1,449.07	1.70	2,475.20	3,198.89
b	Income tax effect on above	(0.03)	(0.21)	30.30	(0.24)	(202.36)	(324.25)
c	Remeasurements of defined benefit plans	1.23	(1.23)	(17.99)	-	(35.98)	(2.23)
d	Income tax effect on above	-	(0.56)	4.53	(0.56)	9.05	(17.55)
	<b>(Items that will be reclassified to profit or loss )</b>						
e	Exchange differences on translation foreign operations	55.82	3.42	44.07	59.24	17.34	59.91
	<b>Total other Comprehensive Income (a + b + c + d + e)</b>	<b>57.24</b>	<b>2.90</b>	<b>1,509.98</b>	<b>60.14</b>	<b>2,263.25</b>	<b>2,914.77</b>
9	<b>Total comprehensive income for the period/year (7 + 8)</b>	<b>9,477.93</b>	<b>9,813.00</b>	<b>8,887.67</b>	<b>19,290.93</b>	<b>12,167.37</b>	<b>29,760.28</b>
10	<b>Profit / ( Loss) for the period attributable to :</b>						
a	Owners of the Company	9,420.73	9,813.04	7,377.76	19,230.87	9,904.20	26,845.73
b	Non - controlling Interest	(0.04)	(0.04)	(0.07)	(0.08)	(0.08)	(0.22)
11	<b>Other comprehensive income for the period/ year attributable to:</b>						
a	Owners of the Company	57.24	2.90	(320.78)	60.14	2,263.25	2,914.77
b	Non - controlling Interest	-	-	-	-	-	-
12	<b>Total comprehensive income for the period/ year attributable to:</b>						
a	Owners of the Company	9,477.97	9,813.04	8,887.74	19,291.01	12,167.45	29,760.50
b	Non - controlling Interest	(0.04)	(0.04)	(0.07)	(0.08)	(0.08)	(0.22)
13	<b>Total Comprehensive Income for the period/ year attributable to owners arising from:</b>						
a	Continuing operations	9,477.97	5,330.06	8,887.74	14,808.03	12,424.43	30,017.48
b	Discontinued operations (refer note 4)	-	4,482.98	-	4,482.98	(256.98)	(256.98)



*P. Gupta*



Statement of Consolidated Financial Results for the quarter and six month period ended 30 September 2024  
Statement of segment revenue, results, assets and liabilities

(Amount in ₹ lakhs)

Sl. No.	Particulars	Quarter Ended			Six Month Ended		Year ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b> (Net Sales, Income from operations and Other income)						
	a) EPC / Engineering Services	43,567.83	37,299.30	45,773.75	80,867.13	72,866.34	1,49,259.83
	b) Others	574.51	237.42	512.89	811.93	813.69	1,043.80
	c) Corporate / unallocable	3,917.33	2,364.98	2,822.63	6,282.31	5,944.02	13,545.42
	<b>Total Segment Revenue</b>	<b>48,059.67</b>	<b>39,901.70</b>	<b>49,109.27</b>	<b>87,961.37</b>	<b>79,624.05</b>	<b>1,63,849.05</b>
	Less : Inter- segment revenue	-	-	-	-	-	-
	<b>Net sales &amp; income from operations</b>	<b>48,059.67</b>	<b>39,901.70</b>	<b>49,109.27</b>	<b>87,961.37</b>	<b>79,624.05</b>	<b>1,63,849.05</b>
<b>2</b>	<b>Segment Results</b>						
	a) EPC / Engineering Services	6,491.82	5,052.10	7,394.70	11,543.92	9,306.02	20,299.14
	b) Others	326.45	(11.00)	196.73	315.45	233.23	(76.53)
	c) Corporate / unallocable	3,917.33	2,364.98	2,857.50	6,282.31	5,944.02	13,545.42
	<b>Total</b>	<b>10,735.60</b>	<b>7,406.08</b>	<b>10,448.93</b>	<b>18,141.68</b>	<b>15,483.27</b>	<b>33,768.03</b>
	Less:Interest & finance charges (net)	202.58	215.36	398.33	417.94	820.68	1,642.98
	<b>Total profit before tax</b>	<b>10,533.02</b>	<b>7,190.72</b>	<b>10,050.60</b>	<b>17,723.74</b>	<b>14,662.59</b>	<b>32,125.05</b>
<b>3</b>	<b>Segment Assets</b>						
	a) EPC / Engineering Services	1,18,882.71	1,10,091.27	1,08,131.91	1,18,882.71	1,08,131.91	1,07,218.84
	b) Others	3,940.43	3,974.90	5,750.66	3,940.43	5,750.66	5,462.53
	c) Corporate/unallocable	3,29,564.57	1,75,442.85	1,77,265.60	3,29,564.57	1,77,265.60	1,61,390.96
	<b>Total segment assets</b>	<b>4,52,387.71</b>	<b>2,89,509.02</b>	<b>2,91,148.17</b>	<b>4,52,387.71</b>	<b>2,91,148.17</b>	<b>2,74,072.33</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) EPC / Engineering Services	95,246.89	61,365.06	82,319.32	95,246.89	82,319.32	59,682.01
	b) Others	107.41	239.01	265.03	107.41	265.03	248.38
	c) Corporate/unallocable	7,078.52	8,096.20	9,833.81	7,078.52	9,833.81	7,114.03
	<b>Total segment liabilities</b>	<b>1,02,432.82</b>	<b>69,700.27</b>	<b>92,418.16</b>	<b>1,02,432.82</b>	<b>92,418.16</b>	<b>67,044.42</b>
	<b>Information related to discontinued operations</b> (refer note 4)						
i	Segment Revenue	-	5,990.72	-	5,990.72	-	-
ii	Segment Results (including exceptional items)	-	5,990.72	-	5,990.72	(345.85)	(345.85)
iii	Segment Assets	1,771.95	7,744.56	13,744.60	1,771.95	13,744.60	9,295.22
iv	Segment Liabilities	1,507.74	1,507.74	-	1,507.74	-	-



CPC/mta



Statement of Unaudited Cash Flows for the six months period ended 30 September, 2024

(Amount in ₹ lakhs)

Particulars	Standalone		Consolidated	
	As at 30 September 2024	As at 30 September 2023	As at 30 September 2024	As at 30 September 2023
	Unaudited	Unaudited	Unaudited	Unaudited
<b>A Cash flows from operating activities</b>				
Profit before tax from continuing operations	18,012.62	17,017.00	17,723.74	14,662.59
Profit/ (Loss) before tax from discontinued operations	5,990.72	(345.85)	5,990.72	(345.85)
<b>Add :</b>				
Depreciation and amortisation expenses	377.74	368.19	395.86	386.31
Finance cost	417.94	820.68	417.94	820.68
Interest income	(468.69)	(1,097.27)	(640.81)	(1,225.00)
Exceptional Items - Gain on sale of discontinued operations	-	(79.65)	-	(79.65)
Loss / (Profit) on sale of property, plant and equipment	-	(0.20)	-	(0.20)
Dividend income	(4,649.73)	-	(4,660.30)	-
Net gain on foreign currency transactions and translation (net)	112.87	(57.90)	112.87	(40.56)
Profit on Sale of Investments/ Fair value gain on investments	(918.75)	(4,669.73)	(823.65)	(4,649.21)
<b>Cash flow before changes in operating assets and liabilities</b>	<b>18,874.72</b>	<b>11,955.26</b>	<b>18,516.37</b>	<b>9,529.12</b>
<b>Adjustments for changes in operating assets and liabilities:</b>				
<b>(Increase) / decrease in assets:</b>				
Inventories	2,585.13	5,374.35	2,585.13	6,831.67
Trade receivables	14,753.69	(2,763.45)	14,580.88	(2,763.50)
Other financial assets	2,876.27	734.00	2,875.28	603.86
Other assets	(25,034.21)	(21,970.90)	(22,869.20)	(13,743.08)
<b>Increase / (decrease) in liabilities:</b>				
Trade payables	(2,005.79)	3,402.02	6,503.85	6,375.64
Other financial liabilities	(303.03)	(357.88)	(283.20)	(3,273.32)
Provisions	(20.24)	56.46	(20.24)	(8.09)
Other liabilities	21,105.23	(3,015.01)	21,082.53	(3,050.58)
<b>Cash generated from / (used in) operating activities</b>	<b>32,831.77</b>	<b>(6,585.15)</b>	<b>42,971.40</b>	<b>501.71</b>
Less: Income tax paid (net of refunds)	(3,642.06)	(2,564.47)	(3,717.68)	(2,587.04)
<b>Net cash generated from / (used in) operating activities (A)</b>	<b>29,189.71</b>	<b>(9,149.62)</b>	<b>39,253.72</b>	<b>(2,085.33)</b>
<b>B Cash flows from investing activities</b>				
Acquisition of property, plant and equipment and movement of capital creditors, capital work-in-progress	(89.24)	(154.01)	(10,681.74)	(8,809.09)
Proceeds from sale of property, plant and equipment	0.19	1.20	0.19	1.20
Investment in bank deposit having original maturity of more than three months (net)	(1.76)	(80.37)	(1.76)	(495.66)
Investments in subsidiaries	(20,921.51)	(4,128.88)	-	-
(Purchase)/ Sale of investments	(1,28,772.25)	19,258.68	(1,51,035.32)	15,486.18
Loans refunded/ (given) (net)	(1,538.88)	(79.63)	-	1,600.06
Proceeds from sale of discontinued operations	-	1,253.26	-	1,253.26
Dividend received	4,649.73	-	4,660.30	-
Interest income received	383.66	1,163.38	745.70	1,329.80
<b>Net cash generated from/ (used in) investing activities (B)</b>	<b>(1,46,290.06)</b>	<b>17,233.63</b>	<b>(1,56,312.63)</b>	<b>10,365.75</b>
<b>C Cash flows from financing activities</b>				
Issue of capital (net of expenses)	1,22,874.43	-	1,22,874.43	-
Interest Paid	-	(733.56)	-	(768.48)
Other finance charges paid	(417.94)	(52.19)	(417.94)	(52.19)
Transfer to earmarked account	(7,540.36)	(6,047.05)	(7,540.36)	(6,047.05)
<b>Net cash generated from / (used in) financing activities (C)</b>	<b>1,14,916.13</b>	<b>(6,832.80)</b>	<b>1,14,916.13</b>	<b>(6,867.72)</b>
<b>D Net increase in cash and cash equivalents [A+B+C]</b>	<b>(2,184.22)</b>	<b>1,251.21</b>	<b>(2,142.77)</b>	<b>1,412.69</b>
Cash and cash equivalents at beginning of the year	3,317.94	4,830.04	3,440.96	4,840.39
<b>Cash and cash equivalents at the end of six month period</b>	<b>1,133.72</b>	<b>6,081.25</b>	<b>1,298.19</b>	<b>6,253.08</b>
<b>Break-up of cash and cash equivalents</b>				
Cash on hand	16.68	19.14	1,281.47	19.18
Balances with banks	1,117.04	6,062.11	16.72	6,233.90
<b>Cash and cash equivalents at the end of six month period</b>	<b>1,133.72</b>	<b>6,081.25</b>	<b>1,298.19</b>	<b>6,253.08</b>

Note: The above statement of cash flow has been prepared under the indirect method as set out in Ind AS 7 "Statement of Cashflow".

*CPA/19*



**Notes to the standalone and consolidated financial results:**

- 1 These financial results, which is the responsibility of the Company's management and approved by the Company's Board of Directors have been prepared in accordance with the recognition and measurement principles of laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') as prescribed under Section 133 of the Companies Act 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the Securities and Exchange Board of India (SEBI). Our responsibility is to express a conclusion on the result based on our review.
- 2 The financial results for the quarter and six month period ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12 November 2024.
- 3 The financial results have been subjected to limited review by the statutory auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). The statutory auditors have expressed an unmodified conclusion on these financial results.
- 4 The Company had outstanding receivables of ₹ 1,833.98 lakhs towards Late/ Interest Payment surcharge from Sale of energy. During the quarter ended June 2024, the Company had received an approval letter from TANGEDCO for delayed payment of interest on energy charges from 2009-10 to 2020-21 amounting to ₹ 7,824.70 lakhs which was to be received in 6 equal monthly installments from May 2024 to October 2024. The Company had received 2 installments of Rs 2,608.23 lakhs for the month of May and June 2024. The total receivable as on 30th June 2024 was ₹ 5,216.47 lakhs, which has been received during the current quarter. During the quarter ended June 2024, the Company has recognized Revenue/ Profit from discontinued operation amounting to ₹ 5,990.72 lakhs (7,824.70- 1,833.98) lakhs on account of recovery of interest on delayed payment of energy charges.
- 5 During the previous years, the Company has executed and completed a project for Bengal Energy Limited (BEL) for a contract value of ₹ 15,500 lakhs. This project was completed in the year 2012 and was handed over to BEL as per the terms of the contract and is presently being used by them in their normal course of business. Total receivable outstanding as on 30 September 2024 pertaining to this project is ₹ 1,182.64 lakhs which is under arbitration proceedings currently and a new arbitrator has been appointed by the Hon'ble High Court in October 2022 post which the proceedings has been resumed. The matter was listed for hearing on 17 May 2023 on which date the arbitrator had directed the Company to submit multiple responses and documents, wherein an adjournment was sought by the Company. The matter was listed for hearing on 20 May 2024, the same got adjourned. On 17 July 2024, the Arbitrator directed BEL to file the affidavit of evidence of first witness on or before 31 July 2024. The matter was listed for hearing on 18 August 2024. The Respondent failed to file any Affidavit of evidence within the decided timeline, hence the timelines has been extended till 15 November 2024.
- 6 The Company was executing a project in Afghanistan till 15th August 2021 which has now been terminated for reasons attributable to Da Afghanistan Brishna Sherkat (DABS) due change in political scenario in Afghanistan. As on 30 September 2024, total receivables from the project are ₹ 6,105 lakhs (including retention). DABS has confirmed that all outstanding payment as on 15th August 2021 for the goods supplied and services rendered prior and until this date will be paid by Asian Development Bank (ADB). ADB has hired the services of United Nations Office for Project Services (UNOPS) to approve the bills for payment after receipt of duly processed bill from DABS. The management is confident of the entire receivable in due course.
- 7 Renewable Energy Certificates (RECs) are a mechanism for incentivizing producers of electricity from renewable energy sources. The relevant regulations have been put in place by the Central Electricity Regulatory Commission (CERC). Since the Company is in the business of generating renewable energy it is eligible to receive REC's which can be sold in CERC approved power exchanges. The Company had 354,400 unsold REC's as at 31 March 2017, which was sold subsequently. Effective April 2017, as per the order of CERC, the floor price of REC was reduced from ₹ 1,500 per unit to ₹ 1,000 per unit which was referred to the Hon'ble Supreme Court and based on the directions, the differential floor rate of ₹ 500 per unit was deposited by the buyer with CERC until further notice. Total receivable outstanding as on 30 June 2024 is ₹ 1,772.00 lakhs towards differential rate of renewal energy certificates. The Company is closely monitoring the status of the same and believe that since the amount has already been deposited with CERC by the buyers there is no risk of default from the customers and thus based on the above fact as well as legal opinion obtained, management believes that the Company has reasonable chances of succeeding on the matter and anticipates there is no uncertainty with respect to the recovery of such receivables.
- 8 The Company had given intercorporate deposit of ₹ 10,000 lakhs to Mcleod Russell India limited in earlier years. They could not honour its commitment of repayment and the Company filed the insolvency case under Section 7 of Insolvency and Bankruptcy code, 2016 with NCLT in September 2020. The Interim Resolution Professional (IRP) was appointed by NCLT. However, both the parties came to the consent terms for settlement of disputes, and ₹ 7,000 lakhs has been paid till January 2022. The balance ₹ 3,000 Lakhs was to be paid by issuance of Equity shares. Since the borrower did not issue shares and violated the consent terms, the company has approached NCLT on 29 July 2024 to get the settlement enforced. Further, on 4 November 2024 the learned counsel on behalf of Respondent was present and sought further time to file reply to this application within a period of a week. The matter is listed for next hearing on 29 November 2024. The company is hopeful to recover the money. Therefore, no provision in this regards is considered in the financial results.
- 9 On 19 July 2024, the Company has approved the issue and allotment of 86,80,555 fully paid-up equity shares of the Company to eligible Qualified Institutional Buyers in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 at an issue price of ₹ 1,440 per share (including securities premium of ₹ 1,438 per share) for a consideration of ₹ 1,25,000 lakhs.
- 10 Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period's classification.
- 11 These financial results shall be filed with the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and shall be available on the Company's website <http://www.techno.co.in/> and on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) or NSE ([www.nseindia.com](http://www.nseindia.com)).

Place: Kolkata  
Date: 12 November 2024

For and on behalf of the Board of Directors



(P. P. Gupta)  
Managing Director

